

**Summer Hill Subdivision Homeowners Association**  
**Proposed Budget April 1, 2024 through Mar 31, 2025**  
**Cash Basis**

	<b>2024-2025 Proposed Budget</b>	<b>2023-2024 Actual at Year End</b>	<b>2024-2025 Increase (Decrease)</b>
<b>Cash Receipts</b>			
Dues Assessment-patio homes (165 homes at \$1,280)	211,200	201,300	9,900
Dues Assessment-large lot homes (33 homes at \$320)	10,560	10,065	495
Transfer fees going to operations(\$125 per sale)	1,000	1,000	-
Transfer fees going to Reserves (\$400 per sale)	2,400	-	2,400
Grand Valley Power-Return of capital credits	100	168	(68)
Finance Charges-Customers	60	61	(1)
Interest Income-Savings Acct & CD's	2,600	3,051	(451)
<b>Total Cash Receipts</b>	227,920	215,645	12,275
<b>Expenses</b>			
WD Yards contract			-
Irrigation - per contract	11,600	11,183	417
Turf - per contract	64,725	62,975	1,750
Softscape - per contract	33,350	36,263	(2,913)
Native Grasses/Pathways - per contract	6,820	6,820	-
Ponds - per contract (includes ditch work 2024-2025)	11,050	6,550	4,500
Tree Maintenance - per contract	2,987	4,987	(2,000)
<b>Total WD Yards contract</b>	130,532	128,778	1,754
Other maintenance expenses			
Irrigation - non routine	30,000	35,234	(5,234)
Tree Maintenance - non routine	2,600	2,525	75
Miscellaneous Maintenance	2,400	1,491	909
Major projects (demolition of wall)	40,000	-	40,000
Winter Work (upper West pond fill in, trim large cottonwood, east pond silt removal)	5,500	9,600	(4,100)
Irrigation Water	2,400	2,034	366
Snow Removal	900	300	600
Utilities	8,600	7,888	712
Softscape - non routine	3,250	1,250	2,000
Ponds - non routine	5,500	340	5,160
Ditch Maintenance	2,500	16,800	(14,300)
<b>Total Other maintenance expenses</b>	103,650	77,462	26,188
Administration			
Board education and training	500	-	-
Website design and expenses	100	22	78
Insurance	1,800	1,490	310
Legal fees	1,280	-	1,280
Professional fees-acct	1,220	1,220	-
Office expense/postage/annual mtg/state registration	1,500	1,752	(252)
Income Taxes (paid on interest income from bank)	1,065	182	883
<b>Total Administration</b>	7,465	4,666	2,299
<b>TOTAL EXPENSES</b>	241,647	210,906	30,241
<b>CASH RECEIPTS LESS CASH EXPENSES</b>	(13,727)	4,739	
Beginning of Year Cash Balance	97,482	92,743	
<b>Estimated Cash Balance as of End of Year</b>	<b>\$ 83,755</b>	<b>\$ 97,482</b>	
<b>CHECKING ACCT BALANCE</b>	11,355	(1,296)	
<b>SAVINGS ACCT BALANCE</b>	-	28,778	
<b>RESERVE ACCT BALANCE</b>	72,400	70,000	
<b>ESTIMATED CASH BALANCE AS OF END OF YEAR</b>	<b>\$ 83,755</b>	<b>\$ 97,482</b>	