

**Summer Hill Subdivision Homeowners Association
Budget to Actual April 1, 2014 through March 31, 2015
Cash Basis**

	2014-2015 Annual Budget	2014-2015 Actual	2014-2015 Over (Under) Budget	% Budget
Income				
Dues Assessment	85,890	85,680	(210)	99.76%
Grand Valley Power-Return of capital credits	-	111	111	
Finance Charges-Customers	55	97	42	176.36%
Interest Income-Savings Acct	55	35	(20)	63.64%
Total Income	86,000	85,923	(77)	99.91%
Expenses				
Landscape Maintenance			-	
Irrigation - per contract	4,990	4,940	(50)	99.00%
Irrigation - non routine	6,000	4,252	(1,748)	70.87%
Turf - per contract	33,312	34,272	960	102.88%
Turf - non routine	1,200	34	(1,166)	2.83%
Native Grasses/Pathways - per contract	2,037	2,025	(12)	99.41%
Native Grasses/Pathways - non routine	1,000	-	(1,000)	0.00%
Miscellaneous Maintenance	3,200	353	(2,847)	11.03%
Irrigation Water	2,000	1,752	(248)	87.60%
Snow Removal	1,500	270	(1,230)	18.00%
Utilities	8,800	7,775	(1,025)	88.35%
Total Landscape Maintenance	64,039	55,673	(8,366)	86.94%
Common Areas				
Softscape - per contract	5,808	5,808	-	100.00%
Softscape - non routine	5,000	6,157	1,157	123.14%
Ponds - per contract	2,000	-	(2,000)	0.00%
Ponds - non routine	2,000	204	(1,796)	10.20%
Tree Spraying & Maintenance	2,000	2,229	229	111.45%
Total Common Areas	16,808	14,398	(2,410)	85.66%
Administration				
Board education and training	500	-	(500)	0.00%
Website design and expenses	-	-	-	
Insurance	1,400	1,293	(107)	92.36%
Legal and professional fees	800	-	(800)	0.00%
Office expense/postage/annual mtg/state registration	700	680	(20)	97.14%
Income Taxes (paid on interest income from bank)	50	-	(50)	0.00%
Total Administration	3,450	1,973	(1,477)	57.19%
Reserves for future large expenditures (pumps, etc.)				
Gazebo at Roundabout Expenses		1,299		
Repairs to Main Line		3,309		
Stucco Wall Repairs		3,145		
Total From Reserves	1,703	7,753	6,050	455.26%
TOTAL EXPENSES	86,000	79,797	(6,203)	92.79%
CASH RECEIPTS LESS CASH EXPENSES		6,126		
Beginning of Year Cash Balance		21,024		
Cash Balance as of March 31, 2015		\$ 27,150		