

SUMMER HILL HOMEOWNERS ASSOCIATION BUDGET

	2017-2018 BUDGET	2016-2017 BUDGET
INCOME:		
Dues Assessment(\$900/patio home lot x 122	\$109800	\$95040
Additional 14 lots/prorated (8 mo. @ \$586.66)		\$8213
Dues Assessment(\$225/Large Lot x 33)	\$7425	\$ 7260
Special Assessment (\$100/Patio Homes-\$55/Large Lot)		\$14015
Grand Valley Power-Return of Capital Credits		
Finance Charge-Customers Interest Income-Savings Acct.		
TOTAL INCOME	\$117225	\$124528
EXPENSES:		
Landscape Maintenance:		
Irrigation-per contract	\$7810	\$3870
Irrigation-non routine	\$7500	\$6000
Turf-per contract	\$38520	\$40000
Turf-non-routine	\$2000	\$2000
Native Grass/Pathways-per contract	\$3920	\$8400
Native Grass/Pathways-non-routine	\$5000	\$1000
Miscellaneous Maintenance	\$3000	\$1500
Irrigation Water	\$1800	\$2000
Snow Removal	\$1500	\$1500
Grand Valley Power/Pumps & Irrigation	\$9500	\$9500
TOTAL LANDSCAPE MAINTENANCE	\$80550	\$75770
COMMON AREA:		
Softscape-per contract	\$5480	\$3500
Softscape-non-routine	\$7000	\$6000
Ponds-non routine	\$5000	\$500
Softscape(Remmers)		\$6100
Tree spraying & Maintenance	\$3000	\$4000
TOTAL COMMON AREAS	\$20480	\$20100
ADMINISTRATION:		
Board education & training	\$500	\$500
Website Design & Maintenance	\$250	\$250
Insurance	\$1500	\$1400
Legal & Professional Fees	\$800	\$800
Office Exp/postage/annual mtg/reg	\$850	\$850
Income Tax Pd (Bank Int.)		\$50
TOTAL ADMINISTRATION	\$3900	\$3850
TOTAL EXPENSES	\$104930	\$99720
PROJECTED RESERVE FUNDS	\$12295	\$24808
RESERVE FUND CARRIED FORWARD	\$37103 (ESTIMATE)	