

Summer Hill Homeowners Association Budget

	2016-2017 Annual Budget	2015-2016 Annual Budget
INCOME		
Dues Assessment (\$880/patio home lot x108) (14 new properties in Filing 7 included)	\$95040	\$95040
Dues Assessment (\$220llarge lot x33)	\$7260	\$7260
Grand Valley Power-Return of Capital Credits		
Finance Charge-Customers Interest Income--Savings Account		
TOTAL INCOME	\$102300	\$102300
EXPENSES		
Landscape Maintenance		
Irrigation - per contract	\$4600	\$3870
Irrigation - non-routine	\$6000	\$6000
Turf - per contract	\$40000	\$38504
Turf - non-routine	\$2000	\$1500
Native Grasses Pathways-per contract	\$8400	\$1824
Native Grasses Pathways- non-routine	\$1000	\$1000
Miscellaneous Maintenance	\$1500	\$2000
Irrigation Water	\$1900	\$2000
Snow Removal	\$1500	\$1500
Grand Valley Power-Pumps & Irrigation	\$9500	\$9500
TOTAL LANDSCAPE MAINENANCE	\$76400	\$67698
Common Areas		
Softscape-per contract	\$3500	\$8708
Softscape-Non-Routine	\$10000	\$5000
Ponds-Non-Routine	\$500	\$6000
Tree Spraying & Maintenance	\$4000	\$3000
2015 Softscape (Joyce & Remmers)		\$6100
TOTAL COMMON AREAS	\$18000	\$28808
ADMINISTRATION		
Board education & training	\$500	\$500
Website design & expenses	\$250	\$250
Insurance	\$1400	\$1400
Legal & Professional Fees	\$800	\$800
Office Exp/postage/annual mtg/reg	\$850	\$850
Income Taxes (paid on interest inc. from bank)		\$50
Total Administration	\$3800	\$3850
TOTAL EXPENSES	\$98,200	\$100,356
Projected Reserve Funds	\$4100	\$1944
Reserve Funds Carried Forward	\$34,100	\$30,000