

Summer Hill Subdivision Homeowners Association
Budget to Actual April 1, 2023 through March 31, 2024
Cash Basis

	2023-2024 Annual Budget	2023-2024 Actual Apr-Mar	2023-2024 Over (Under) Budget	% Budget
Cash Receipts				
Dues Assessment-patio homes	201,300	201,300	-	100.00%
Dues Assessment-large lot homes	10,065	10,065	-	100.00%
Transfer fees	1,500	1,000	(500)	66.67%
Grand Valley Power-Return of capital credits	83	168	85	202.41%
Finance Charges-Customers	110	61	(49)	55.45%
Interest Income-Savings Acct & CD's	100	3,051	2,951	3051%
Total Cash Receipts	<u>213,158</u>	<u>215,645</u>	<u>2,487</u>	<u>101.17%</u>
Expenses				
WD Yards contract			-	
Irrigation - per contract	11,100	11,183	83	100.75%
Turf - per contract	62,625	62,975	350	100.56%
Softscape - per contract	36,846	36,263	(583)	98.42%
Native Grasses/Pathways - per contract	6,820	6,820	-	100.00%
Ponds - per contract	5,650	6,550	900	115.93%
Tree Maintenance - per contract	4,987	4,987	-	100.00%
Total WD Yards contract	<u>128,028</u>	<u>128,778</u>	<u>750</u>	<u>100.59%</u>
Other maintenance expenses				
Irrigation - non routine	25,000	35,234	10,234	140.94%
Turf - non routine	1,520	-	(1,520)	0.00%
Tree Maintenance - non routine	2,600	2,525	(75)	97.12%
Miscellaneous Maintenance	3,650	1,491	(2,159)	40.85%
Major projects (Ditch work)	10,000	16,800	6,800	168.00%
Winter Work (upper West pond fill in, trim large cottonwood, east pond silt removal)	5,500	9,600	4,100	174.55%
Irrigation Water	2,400	2,034	(366)	84.75%
Snow Removal	1,500	300	(1,200)	20.00%
Utilities	9,800	7,888	(1,912)	80.49%
Softscape - non routine	3,250	1,250	(2,000)	38.46%
Ponds - non routine	2,000	340	(1,660)	17.00%
Ditch Maintenance	2,846		(2,846)	0.00%
Total Other maintenance expenses	<u>70,066</u>	<u>77,462</u>	<u>7,396</u>	<u>110.56%</u>
Administration				
Board education and training	500	-		0.00%
Website design and expenses	100	22	(78)	22.00%
Insurance	1,800	1,490	(310)	82.78%
Professional Fees	2,500	1,220	(1,280)	48.80%
Office expense/postage/annual mtg/state registration	1,500	1,752	252	116.80%
Income Taxes (paid on interest income from bank)	-	182	182	
Total Administration	<u>6,400</u>	<u>4,666</u>	<u>(1,234)</u>	<u>72.91%</u>
TOTAL EXPENSES	<u>204,494</u>	<u>210,906</u>	<u>6,912</u>	<u>103.14%</u>
CASH RECEIPTS LESS CASH EXPENSES	8,664	4,739		
Beginning of Year Cash Balance		<u>92,743</u>		
Cash Balance as of March 31, 2024		<u>\$ 97,482</u>		
CHECKING ACCT BALANCE		(1,296)		
SAVINGS ACCT BALANCE		28,778		
RESERVE ACCT BALANCE		70,000		
TOTAL CASH AS OF MARCH 31, 2024		<u>\$ 97,482</u>		