

**SummerHill Subdivision HOA
Proposed Budget April 2012-March 2013**

	Actual	Proposed Budget	
	04/01/11 thru 03/31/12	04/01/12 thru 03/31/13	
Income			
Assessment Income	82,239	78,528	
Finance Charges	1,995	300	
Interest-Savings	163	72	
Total Income	84,397	78,900	
Expenses			
Landscape Maintenance			
Irrigation - per contract	4,140	4,220	
Irrigation - non routine	5,901	6,000	
Turf - per contract	29,868	30,510	
Turf - non routine	1,125	1,200	
Native Grasses/Pathways - per contract	1,550	1,820	
Native Grasses/Pathways - non routine	570	650	
Miscellaneous Maintenance	1,917	3,200	
Irrigation Water	1,226	1,528	
Snow Removal	-	500	
Utilities	7,413	8,400	
Total Landscape Maintenance	53,710	58,028	
Common Areas			
Softscape-per contract	4,924	4,924	
Softscape-non routine	478	1,000	
Pond - per contract	2,070	2,400	
Pond - non routine	429	700	
Common Area Gardens	4,542	3,360	
Total Common Areas	12,443	12,384	
Administration			
Board Education & Training	-	720	
Website design and expenses	167	300	
Insurance	1,293	1,400	
Legal and Professional Fees	-	600	
Administration	587	520	
Income Taxes (paid on interest earned from bank)	88	150	
Total Administration	2,135	3,690	
Large Expenses paid from Reserves	-	-	
Total Expenses	68,288	74,102	
Added to (subtracted from) Reserve Fund	16,109	4,798	
reserve funds are used to pay for future			
large expenses such as pumps			
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2011-2012 Assessment		2012-2013 Proposed Assessment	
Large Homes-33 @ 192.00	6,336	Large Homes-33 @ 192.00	6,336
Patio Homes-94 @ 768.00	72,192	Patio Homes-94 @ 768.00	72,192
2011-2012 Budgeted Assessment Income	78,528	2012-2013 Proposed Assessment Income	78,528
Cash Reserves as of March 31, 2012	\$ 57,846		