

# news flash



#### **Up-To-Date News For Summer Hill Residents**

Vol. 5 Issue 10

#### in this issue >>>

Story #1-News from the Board Story #2- Holidays in the "Hood" Story #3- HOA Financials Story #4 -Bray Real Estate Report

Story #5- Your Dues at Work

Story #6- Final Thoughts



### News from the Board

#### **Parking Violations**

• Unfortunately, it is necessary again, to remind everyone that the visitor parking areas in each of the Summer Hill cul de sac and court areas are exactly that - visitor. We have had several residents ignore the signage and leave their resident vehicles and trucks parked for extended periods of time. You may start to see bright colored "reminders" on windshields, that the vehicle is not in accordance with the HOA rules.

If you have company coming to stay, remember to print, sign and display a vehicle parking permit.

#### **Approval of WD Contracts**

- The board is pleased to announce that WD Yards will once again be our Landscaper for 2024. They worked closely with the board and with feedback from the community through the survey you returned with your 2023 annual meeting ballots. The information, suggestions, and comments were shared with WD. Please continue to use your E&Es as you see items that need attention.
- This contract is the largest part of our HOA budget and covers more than most residents realize. Separate areas in the 2024 Landscaping contract include:
  - Irrigation and sprinkler systems
  - Lawn care and turf maintenance
  - Softscape (flowers and shrubs)
  - o Trees
  - Native Grass, Path, and Rock Landscape
  - o Pond and Ditch
  - Snow Removal
- WD Yards teams consider themselves "partners" with Summer Hill and take great pride in working hard to exceed our expectations.

News from the Board continued on page 5.

### Holidays in Summer Hill

Ho, Ho, Ho! Every year it's fun to see what our neighbors have done with "decking their halls" with Christmas lights. On the front page is the Grinch from Summer Sage. Here are others in the spirit of the holidays!



Amber Spring Ct lights reflected across the middle pond. (Photo by Mike Moran.)



Kathy & Steve Smierciak's welcoming entry on Spring Crossing Road.



An amusing "Red Neck Christmas Tree" created by Robert Dollard on Spring Crossing. Love the fish, RV's, bobbers, red solo cups, and old hubcap atop the tree.

### HOA Financials for Nov. '23

Budget to Actual April 1, Cast	Basis	30, 2023		
	2023-2024 Annual Budget	2023-2024 Actual Apr-Nov	2023-2024 Over (Under) Budget	% Budget
Cash Receipts				
Dues Assessment-patio homes	201,300	201,300	-	100.00%
Dues Assessment-large lot homes	10,065	9,455	(610)	93.94%
Transfer fees	1,500	750	(750)	50.00%
Grand Valley Power-Return of capital credits	83	-	(83)	0.00%
Finance Charges-Customers	110	53	(57)	48.18%
Interest Income-Savings Acct	100	1,725	1,625	1725%
Total Cash Receipts	213,158	213,283	125	100.06%
Expenses				
WD Yards contract			-	
Irrigation - per contract	11,100	7,400	(3,700)	66.67%
Turf - per contract	62,625	41,750	(20,875)	66.67%
Softscape - per contract	36,846	24,564	(12,282)	66.67%
Native Grasses/Pathways - per contract	6,820	4,547	(2,273)	66.67%
Ponds - per contract	5,650	3,766	(1,884)	66.65%
Tree Maintenance - per contract	4,987	3,324	(1,663)	66.65%
Total WD Yards contract	128,028	85,351	(42,677)	66.67%
Other maintenance expenses				
Irrigation - non routine	25,000	10,130	(14,870)	40.52%
Turf - non routine	1,520		(1,520)	0.00%
Tree Maintenance - non routine	2,600	1,900	(700)	73.08%
Miscellaneous Maintenance	3,650	1,232	(2,418)	33.75%
Major projects	10,000		(10,000)	0.00%
Winter Work (upper West pond fill in)	5,500	4,100	(1,400)	74.55%
Irrigation Water	2,400		(2,400)	0.00%
Snow Removal	1,500		(1,500)	0.00%
Utilities	9,800	7,405	(2,395)	75.56%
Softscape - non routine	3,250	1,125	(2,125)	34.62%
Ponds - non routine	2,000	340	(1,660)	17.00%
Ditch Maintenance	2,846		(2,846)	0.00%
Total Other maintenance expenses	70,066	26,232	(43,834)	37.44%
Administration				
Board education and training	500	-		0.00%
Website design and expenses	100		(100)	0.00%
Insurance	1,800	1,490	(310)	82.78%
Legal and professional fees	2,500	1,220	(1,280)	48.80%
Office expense/postage/annual mtg/state registration	1,500	1,065	(435)	71.00%
Income Taxes (paid on interest income from bank)	<u> </u>	182	182	
Total Administration	6,400	3,957	(1,943)	61.83%
TOTAL EXPENSES	204,494	115.540	(88,454)	56.50%
CASH RECEIPTS LESS CASH EXPENSES	8.664	97,743		
	0,004			
Beginning of Year Cash Balance	,	92,743		
Cash Balance as of Nov 30, 2023	-	\$ 190,486		
CHECKING ACCT BALANCE		4,034		
SAVINGS ACCT BALANCE		116,452		
RESERVE ACCT BALANCE	5	70,000		
TOTAL CASH AS OF NOV 30, 2023		\$ 190,486		

12	R	R	A	Y	b			h	e Brc	IV	7	Re		0	ľ	
	EAL	E	S T	A T	E	R			al Roal Estato S							0
<u>,                                     </u>					N	10	VF	=M	<b>BER 202</b>	23						
			20	23		022		ange	Active Res	_	tial I	ietin	ne 2	019_	2023	2
Total Sold	I - YTD		2.4	76	3	.089		20%					<u> </u>			
Volume -			\$1.0					19%	2019 645 643 626	-	MAY JU 759 79	JN JUL 30 794		EP 00		_
Folding - TTD				V 2023 NOV 2022			ange	2020 557 520 596		555 4			105 37			
Total Sold	- NOV		18		190		_	4%	2021 223 213 156	166	217 2	93 356	400 4	138 39	2 309	9 219
Median Pric		v	\$379			76.200		1%	<b>2022</b> 187 222 233		378 49			507 58		
Days on Mar		-	4013 6	,		65		6%	<b>2023</b> 488 479 433	410	403 43	34 459	491 5	525 54	6 519	9
Percent of L			-					0 /0	Year-to-Date	Singl	e-Fa	mily	Builc	ling	Perr	nits
Received			97.9% 97.3		7.3%	3% -0.6%		1000								
Active Listin	gs - NC	V	519 573			9%	800						1			
	Mor	ths	ofI	nve	ntor	у	_		700 - 667				-		64	2
Price Range	Novembe	er Sold	A	ctive Li	stings		Months		600 500					H	Ħ	461
<199k	10			40			4.0	.,	400	- 11		ъł	_	HI.		H.
200-299k	35			62			1.8			H		-1-1	_	HĐ	-	
300-399k 400-499k	58 43			109	)	2.0 200		H		-11	_	HĐ	-			
500-750k	26			118	3	4.5 100					-1-1	_	HĐ	-		
750-999k	8			59			7.4 0 15.2 2008 2009 2010 2011 2								2021 202	
1M+ Total	3	2		46			15.3		Total building per							
Activ			ential			519			SOLD Resid							
Area		:199k	200- 299k	300- 399k	400- 499k	500- 749k	750k- 999k	1M+	Area	<199k	200- 299k	300- 399k	400- 499k	500- 749k	750k- 999k	
Clifton (42 total)	1	3	15	8	3	1	1	1	Clifton (170 total)	62	50	36	13	8	1	0
Collbran/Mesa (26)		)	1	6	2	5	5	7	Collbran/Mesa (37)	6	6	5	3	12	3	2
De Beque (4)	(	)	2	0	1	0	1	0	De Beque (12)	5	3	1	2	1	0	0
EOM/Palisade (25)	e	6	2	2	2	8	1	4	EOM/Palisade (72)	9	3	10	16	28	5	1
Fruita (42)	(	)	2	9	14	10	4	3	Fruita (297)	15	28	90	75	74	11	4
Glade Park (4)	(	)	0	0	1	0	2	1	Glade Park (11)	0	0	2	1	6	2	0
Grand Junction Cit	ty (44) 8	3	10	14	8	3	1	0	Grand Junction City (307)	36	106	107	39	18	1	0
Loma/Mack/NW/W			1	1	3	8	4	3	Loma/Mack/NW/W (88)	5	5	6	15	35	18	4
Northeast (55)	(20)		12	19	14	7	0	0	Northeast (308)	11	47	153	68	26	3	0
North (80)	1		4	6	10	35	22	2	North (349)	10	33	63	120	83	30	10
			5	12	12	8	1	4	Orchard Mesa (270)	13	48	80	77	48	3	1
	1		1	4	8	29	14	19	Redlands (273)	2	12	26	48	105	60	20
Orchard Mesa (42)			5	28	7	3	0	0	Southeast (258)	20	60	135	39	2	2	0
Orchard Mesa (42) Redlands (76)	5			0	0	1	3	2		0	0	7	4	6	7	0
Orchard Mesa (42) Redlands (76) Southeast (51)	٤ (8) (8)	)									9	'				
Orchard Mesa (42) Redlands (76)	y (8) (	) 10	2	109	85	118	59	46	Totals (2,476)	194	401	721	520	452	146	42

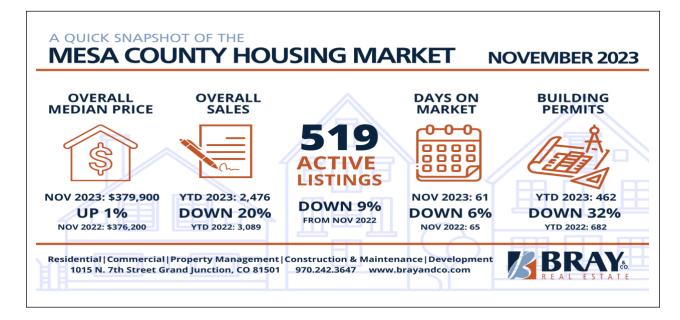
### Real Estate News from Kevin Bray

Dear Neighbors, Colleagues, and Friends,

Attached please find your November 2023 Bray Report. November of 2023 was in line with what we saw last November, with sales down 4% (183 in 2023 vs 190 in 2022). We remain lower than last year when comparing year-to-date numbers, but that gap is shrinking both in transactions and volume: 20% down in transactions and 19% down in volume. The number of active homes on the market is slightly down from November 2022 and from October 2023, and there are 2.8 months of inventory currently on the market.

With interest rates slowing down, and in some cases decreasing, the market is flattening out. I wouldn't expect to see much deviation the next few months, unless there was another large interest rate increase, or a surprising interest rate decrease.

High interest rates and tighter lending standards are presenting both a tailwind and a headwind for builders. On one hand limiting construction loans with tighter standards, increasing borrowing costs with high interest rates, and high rates decreasing consumer purchasing power. On the other hand, the high interest rates are keeping the re-sale market locked-up and the low inventories are keeping the demand high for new construction. Building permits for single family detached housing are down 32% from last year and still easily 50% off of what our average production should be. Multifamily units have increased substantially the last couple of years with several completed projects and somewhere around 1000 units out of ground currently. Multifamily units are still leasing strong with most or all units pre-leased as units become available. Only time will tell if that trend continues or if we will see a saturation in the market as many other markets around the nation have seen.



### Your Dues at Work

Number of PR, ER, and WOs	lype Common									Weeds in		Weeds in	
Neighborhood	Area Softscape	General	Irrigation	Major Projects	Native	Ponds	Residential Softscape	Trees	Turf	Common Area Softscape	Weeds in Native	Residential Softscape	Grand Total
Amber Spring Ct			1				2	1					4
Amber Spring Way			2					2					4
Autumn Brook Ct	1		1				3						5
Haven Crest Circle			2					1					3
Haven Hill Ct			2										2
Lanai Dr	1												1
Meadow Crest Ct	1		1										2
S Haven Crest Ct			1										1
Spring Crossing Rd			7				2	1	1	1		2	14
Summer Bend Ct	1	1	7				3						12
Summer Breeze Ct			4					1					5
Summer Crest Ct	1		5				1	2	1				10
Summer Hill Ct	2	3	25				1	1		1	2		35
Summer Hill HOA	1		5					3					9
Summer Hill Way			6	1	1	1							9
Summer Sage Ct			4		7			1	1				13
Summer Vale Circle			2			1		1					4
Grand Total	8	4	75	1	8	2	12	14	3	2	2	2	133

Problem Reports/Work Orders by Type as of 11/15/2023

Grand Total	13	5	113	2	133
Summer Vale Circle			4		4
Summer Sage Ct	1	1	11		13
Summer Hill Way		1	8		9
Summer Hill HOA	1		7	1	9
Summer Hill Ct	1	1	33		35
Summer Crest Ct	1		9		10
Summer Breeze Ct			5		5
Summer Bend Ct	1	1	10		12
Spring Crossing Rd	3		10	1	14
S Haven Crest Ct			1		1
Meadow Crest Ct	1		1		2
_anai Dr			1		1
Haven Hill Ct			2		2
Haven Crest Circle		1	2		3
Autumn Brook Ct	1		4		5
Amber Spring Way	2		2		4
Amber Spring Ct	1		3		4
l:55%201%209%2010%201133%20	00	Canceled	Complete	On Hold	Grand Tota

Problem Reports/Work Orders by Culdesac as of 11/15/2023

News from the Board continued from page 1.

#### Leach, Salt Brush, and Muskrat Creek culvert mitigation

- Keeping the creeks maintained to enable water to flow when the canal is turned on has been an overwhelming and daunting task for years! Thanks to Ken Stephenson, Lynn Lickers, and Dan Wilson for spending hours trying to find a maintainable solution to this issue that impacts everyone here in Summer Hill.
- The Board approved a bid from WD Yards, as winter work, to clean out 30 feet on each side of the ingress and egress of the culverts along these creeks. The work will start after the holidays and then will be maintained as part of the contract through 2024. As this work starts, and is then maintained throughout 2024, it is in the strategy to continue to work farther than the 30 feet on each side and make significant progress along the ditch beds.

#### Wall Update

• As reported previously, the board made the decision to hold on any further discussion about the demolition of the wall separating the upper lots from the patio homes until after the start of the new fiscal year in April. The board continues to get bids from stucco, landscaping and demolition companies to weigh the most efficient as economical option for removal.

#### **OPEN for Board Nominees**

- Currently your Board of Directors is down to 4 members. Liz Beerman announced that she will be stepping off the board for a year to work solely on the updating of the CC&Rs. She added, "It's impossible to be a working board member and simultaneously do the much needed updating on the current CC&Rs". She will finish her current term through the April Annual Meeting.
- There will be a minimum of 2 openings, and a maximum of 4, per our ByLaws, on the upcoming ballot in April. With the board members who have served over the last several years, along with the strength of the volunteers who carry significant and important support roles, our community is the envy of many HOA'S in the Grand Valley.
- Now is the time to step up. No prior board or business expertise is required. Any of the current board members would be delighted to visit with you, lay out the responsibilities and time commitments and answer any questions you might have.
- Please consider contributing your time and talents to the community in which you live.

## *Final Thoughts: Be the person you needed when you were younger, and in a world where you can be anything, be kind!*



### Summer Hill HOA Board

Liz Beerman

ean Gauley

athy Mora

Ken Stephenson

Summer Hill Home Owners Association PO Box 3896 – Grand Junction, CO 81502 ail: gjsummerhillhoa.com Website: summerhillhoagj.co