



Summer Hill HOA Policy

Transfer Fees for Residence or Lot Resale

Policy for collecting fees, from Title Company, required for HOA transfer information, and Capital Reserve, provided to Realtors and Title Companies. Execution of this policy is required as part of closing of real estate sales within Summer Hill HOA Subdivision, Grand Junction, CO.

Fiscal Year 2023 for application as of January 1, 2024.

The Summer Hill HOA Board has updated their transfer and capital reserve collection fees schedule to include the following when a residence in Summer Hill Subdivision has been sold:

- \$125 for HOA Transfer and HOA Status Letter
- \$400 for HOA Capital Reserve Fund

These fees are required at time of sale closing to be paid directly to Summer Hill HOA, and apply to any and all property transactions within the Summer Hill subdivision including:

- If standalone lot sale(s) from Bray or Porter to investor or contractor has occurred, without fee application*, any future sale or transfer of that lot, requiring title execution, for either investment or building will be subject to fees.
- Sale of any previously owned home, whether a primary residence, or rental property. This policy will apply if lot or residence is repurchased by Bray or Porter subsequent to the original sale.

*Fees will not be charged for the initial sale transfer of a lot or new build, from either Paradise Hill Properties A.K.A. Bray Real Estate or Porter Homes. For all subsequent sales of the original lot or home, even if bought back by Bray or Porter, and then resold, this policy will apply.

Approved by the HOA Board: November 13, 2023

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Page | 1