

SUMMERHILL HOMEOWNERS ASSOCIATION BUDGET

			2019-2020 BUDGET	2018-2019 ACTUAL
INCOME:				
	Number	Dues		
Homes	144	1100	\$158,400.00	\$140,746.00
Large Lots	33	275	\$9,075.00	
Special Assessment prior year				\$55.00
Finance Charge				\$183.00
Grand Valley Power-Return of Capital Credits				97
Int. Inc./ Fin. Chg.				\$150.00
TOTAL INCOME:			\$167,475.00	\$141,231.00
EXPENSES:				
LANDSCAPE MAINTENANCE:				
Irrigation-per contract			\$10,800.00	\$2,725.00
Irrigation-per contract new homes			\$720.00	
Irrigation-non routine			\$10,000.00	\$25,141.00
Turf-per contract			\$47,489.00	\$36,264.00
Turf-per contract new homes			\$1,000.00	
Turf-non routine			\$2,500.00	\$992.00
Native Grass/Pathways-per contract			\$5,362.00	\$1,460.00
Native Grass/Pathways-non routine			\$2,000.00	\$10,596.00
Miscellaneous Maintenance			\$2,500.00	\$6,973.00
Irrigation Water			\$2,000.00	\$1,836.00
Snow Removal			\$1,500.00	\$990.00
Grand Valley Power/Pumps & Irrigation			\$9,500.00	\$7,529.00
TOTAL LANDSCAPE MAINTENANCE:			\$95,371.00	\$94,506.00
COMMON AREA:				
Softscape-per contract			\$13,572.00	\$1,787.00
Softscape-non routine			\$10,000.00	\$16,069.00
Ponds-per contract			\$4,277.00	
Ponds-non routine			\$1,000.00	\$2,672.00
Tree Spraying/Maintenance			\$3,500.00	\$2,599.00
TOTAL COMMON AREAS:			\$32,349.00	\$23,127.00
ADMINISTRATION:				
Board education & training			\$500.00	
Website Design & Maintenance			\$250.00	
Insurance			\$1,800.00	\$1,400.00
Legal & Professional Fees			\$2,500.00	\$928.00
Office Exp/postage/annual mtg/reg			\$1,000.00	\$1,254.00
Income Tax Pd (Bank Interest)				
TOTAL ADMINISTRATION:			\$6,050.00	\$3,582.00
TOTAL EXPENSES			\$133,770.00	\$121,215.00
PROJECTED RESERVE FUNDS			\$33,705.00	\$20,016.00
2017-2018 Cash Cost less Income				\$20,016.00
Beginning Year Cash Balance				\$17,937.00
Cash Balance on March 31, 2019				\$37,953.00