

SUMMERHILL HOMEOWNERS ASSOCIATION BUDGET

| | 2018-2019 BUDGET | 2017-2018 BUDGET |
|--|-------------------------------|-----------------------------|
| INCOME: | | |
| Dues Assessment (\$928/Patio Home Lot x 144) (22 addit | \$133,632.00 | \$109,800.00 |
| Dues Assessment (\$232/Large Lot x 33) | \$7,656.00 | \$7,425.00 |
| Grand Valley Power-Return of Capital Credits Int. Inc./ Fin. Chg. | | |
| TOTAL INCOME: | \$141,288.00 | \$117,225.00 |
| EXPENSES: | | |
| LANDSCAPE MAINTENANCE: | | |
| Irrigation-per contract | \$3,935.00 | \$7,810.00 |
| Irrigation-non routine | \$15,000.00 | \$7,500.00 |
| Turf-per contract | \$44,517.00 | \$38,520.00 |
| Turf-non routine | \$2,500.00 | \$2,000.00 |
| Native Grass/Pathways-per contract | \$2,108.00 | \$3,920.00 |
| Native Grass/Pathways-non routine | \$9,000.00 | \$5,000.00 |
| Miscellaneous Maintenance | \$2,500.00 | \$3,000.00 |
| Irrigation Water | \$2,000.00 | \$1,800.00 |
| Snow Removal | \$1,500.00 | \$1,500.00 |
| Grand Valley Power/Pumps & Irrigation | \$9,500.00 | \$9,500.00 |
| TOTAL LANDSCAPE MAINTENANCE: | \$92,560.00 | \$80,550.00 |
| COMMON AREA: | | |
| Softscape-per contract | \$2,581.00 | \$5,480.00 |
| Softscape-non routine | \$15,000.00 | \$7,000.00 |
| Ponds-non routine | \$3,500.00 | \$5,000.00 |
| Tree Spraying/Maintenance | \$2,000.00 | \$3,000.00 |
| TOTAL COMMON AREAS: | \$23,081.00 | \$20,480.00 |
| ADMINISTRATION: | | |
| Board education & training | \$500.00 | \$500.00 |
| Website Design & Maintenance | \$250.00 | \$250.00 |
| Insurance | \$1,800.00 | \$1,500.00 |
| Legal & Professional Fees | \$1,500.00 | \$800.00 |
| Office Exp/postage/annual mtg/reg | \$1,000.00 | \$850.00 |
| Income Tax Pd (Bank Interest) | | |
| TOTAL ADMINISTRATION: | \$5,050.00 | \$3,900.00 |
| TOTAL EXPENSES | \$120,691.00 | \$104,930.00 |
| PROJECTED RESERVE FUNDS | \$20,597.00 | \$11,295.00 |
| RESERVE FUND CARRIED FORWARD | \$36,597.00 (Estimate) | \$37,103.00 |
