

## Summer Hill Homeowners Association Budget

	2015-2016 Annual Budget	2014-2015 Annual Budget
<b>INCOME</b>		
Dues Assessment (\$880/patio home lot x108) (14 new properties in Filing 7 included)	\$95,040	\$78,960
Dues Assessment (\$220/large lot x33)	\$7,260	\$6,930
Grand Valley Power-Return of Capital Credits		
Finance Charge-Customers		
Interest Income--Savings Account		
<b>Total Income</b>	<b>\$102,300</b>	<b>\$86,000</b>
<b>Expenses</b>		
Landscape Maintenance		
Irrigation - per contract	3870	4990
Irrigation - non-routine	6000	6000
Turf - per contract	38,504	33,312
Turf - non-routine	1500	1200
Native Grasses / Pathways-per contract	1824	2037
Native Grasses / Pathways- non-routine	1000	1000
Miscellaneous Maintenance	2000	3200
Irrigation Water	2000	2000
Snow Removal	1500	1500
Grand Valley Power- Pumps & Irrigation	9500	8800
<b>Totals Landscape Maintenance</b>	<b>\$67,698</b>	<b>\$64,039</b>
<b>Common Areas</b>		
Softscape-per contract	8708	5808
Softscape-non-routine	5000	5000
Remmers - per contract	5100	
Ponds-non-routine	1000	1000
Ponds--per contract	6000	
Tree Spraying & Maintenance	3000	2000
<b>Total Common Areas</b>	<b>\$28,808</b>	<b>\$13,808</b>
<b>Administration</b>		
Board education & training	500	500
Website design & expenses	250	250
Insurance	1400	1400
Legal & Professional fees	800	800
Office Exp/postage/annual mtg/reg	850	700
Income Taxes (paid on interest inc. from bank)	50	50
<b>Total Administration</b>	<b>\$3850</b>	<b>\$3450</b>
<b>Total Expenses</b>	<b>\$100,356</b>	<b>\$81,297</b>
<b>Projected Reserve Funds</b>	<b>\$1,944</b>	<b>\$4,703</b>
<b>Totals</b>	<b>\$102,300</b>	<b>\$86,000</b>
<b>Reserve Funds Carried Forward</b>	<b>\$27,739</b>	<b>\$25,795</b>