

Summer Hill Subdivision Homeowners Association
Budget to Actual April 1, 2024 through March 31, 2025
Cash Basis

	2024-2025 Annual Budget (amended)	2024-2025 Actual Apr-Mar Final	2024-2025 Over (Under) Budget	% Budget
Cash Receipts				
Dues Assessment-patio homes	211,200	211,200	-	100.00%
Dues Assessment-large lot homes	10,560	10,560	-	100.00%
Special Assessment-ditch maintenance	53,460	51,030	(2,430)	95.45%
Transfer fees going to operations	1,000	1,875	875	187.50%
Capital reserve fund fees from property sales	2,400	6,000	3,600	250.00%
Grand Valley Power-Return of capital credits	100	356	256	356.00%
Finance Charges-Customers	60	27	(33)	45.00%
Interest Income-Savings Acct & CD's	2,600	4,202	1,602	162%
Total Cash Receipts	281,380	285,250	3,870	101.38%
Expenses				
WD Yards contract			-	
Irrigation - per contract	11,600	11,683	83	100.72%
Turf - per contract	64,725	65,125	400	100.62%
Softscape - per contract	33,350	35,077	1,727	105.18%
Native Grasses/Pathways - per contract	6,820	6,317	(503)	92.62%
Ponds and routine ditch work- per contract	11,050	10,150	(900)	91.86%
Tree Maintenance - per contract	2,987	2,987	-	100.00%
Total WD Yards contract	130,532	131,339	807	100.62%
Other maintenance expenses				
Irrigation - non routine	30,000	15,183	(14,817)	50.61%
Tree Maintenance - non routine	2,600	2,250	(350)	86.54%
Miscellaneous Maintenance	2,400	1,809	(591)	75.38%
Major projects - Ditch Work	93,460	92,352	(1,108)	98.81%
Winter Work	5,500	-	(5,500)	0.00%
Irrigation Water	2,400	2,035	(365)	84.79%
Snow Removal	900	-	(900)	0.00%
Utilities	8,600	10,357	1,757	120.43%
Softscape - non routine	3,250	1,913	(1,337)	58.86%
Ponds	5,500	1,753	(3,747)	31.87%
Ditch Maintenance	2,500	-	(2,500)	0.00%
Total Other maintenance expenses	157,110	127,652	(29,458)	81.25%
Administration				
Board education and training	500	-	(500)	0.00%
Website design and expenses	100	627	527	627.00%
Insurance	1,800	1,494	(306)	83.00%
Legal Fees	1,220	1,091	(129)	89.43%
Professional Fees-acct	1,280	1,280	-	100.00%
Office expense/postage/annual mtg/state registration/etc	1,500	2,489	989	165.93%
Income Taxes (paid on interest income from bank)	1,065	1,008	(57)	94.65%
Total Administration	7,465	7,989	524	107.02%
TOTAL EXPENSES	295,107	266,980	(28,127)	90.47%
CASH RECEIPTS LESS CASH EXPENSES	(13,727)	18,270		
Beginning of Year Cash Balance		<u>97,482</u>		
Cash Balance as of March 31, 2025		<u>\$ 115,752</u>		
CHECKING ACCT BALANCE		17,772		
SAVINGS ACCT BALANCE		11,980		
RESERVE ACCT BALANCE		86,000		
TOTAL CASH AS OF MARCH 31, 2025		<u>\$ 115,752</u>		